COVER SHEET

9142
SEC Registration No.

METRO GLOBAL HOLDINGS

CORPORATION (Formerly

Fil-Estate Corporation)

(Company's Full Name)

MEZZANINE FLOOR, RENAISSANCE

TOWER, MERALCO AVE., PASIG

(Business Address: No. Street City/ Town/ Province)

ALICE ODCHIGUE-BONDOC
Contact Person

6336205 loc. 113
Company Telephone Number

REVISED CORPORATE GOVERNANCE MANUAL
(28 July 2014)
FORM TYPE

12
Month
31
Day
fiscal year

1st Thursday of March
Month Day
annual meeting

Listed
Secondary License Type, If Appplicable

Dept. Requiring this Doc.

Amended Articles Number/ Section

Total Amount of Borrowings

Domestic Foreign

****

To be accomplished by SEC Personnel concerned

File Number

LCU

Dociment I.D.

Cashier

STAMPS

METRO GLOBAL
HOLDINGS CORPORATION

(Formerly FIL-ESTATE CORPORATION)

REVISED CORPORATE GOVERNANCE MANUAL

The framework for corporate governance of Metro Global Holdings Corporation ("Metro Global") is contained in its Articles of incorporation and By-Laws, as the same may be amended from time to time. The Articles of Incorporation and By-Laws provide the basic structure of governance and corporate standards of Metro Global, including the duties, responsibilities, and functions of its Board of Directors, officers and employees.

This Manual of Corporate Governance supplements and complements the provisions of Articles of Incorporation and By-laws of Metro Global. The Board of Directors and the management of Metro Global hereby commit themselves to the principles of good corporate governance contained in this Manual and acknowledge their significance in guiding the corporation attain its goals and objectives.

1. OBJECTIVE & DEFINITIONS

1.1 Objective

This Manual shall serve to institutionalize Metro Global's principles of good corporate governance. For this purpose, the Board of Directors, the management, the employees and the shareholders of Metro Global shall exert utmost efforts to promote and encourage awareness of these principles, with the end in view of fostering a corporate environment grounded on sound strategic business management.

1.2 Definition of Terms

a) Corporate Governance – the framework of rules, systems and processes in the corporation that governs the performance by the Board of Directors and Management of their respective duties and responsibilities to stockholders and other stakeholders which include, among others, customers, employees, suppliers, financiers, government and community on which it operates.

b) Board of Directors – the governing body elected by the stockholders that exercises the corporate powers of a corporation, conducts all its business and controls its properties;

c) Exchange – an organized market place or facility that brings together buyers and sellers, and executes trades of securities and/or commodities;

d) Management – the body given the authority by the Board of Directors to implement the policies it has laid down in the conduct of the business of the corporation;