



**METRO GLOBAL**  
HOLDINGS CORPORATION

8 September 2014

**PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

This is to formally inform the Exchange that the Securities and Exchange Commission has approved the Corporation's application for Confirmation of Valuation of the advances of P200,150,000.00 as payment for the additional Subscription of Fil-Estate Management, Inc. to 200,150,000 common shares of Metro Global Holdings Corporation (formerly Fil-Estate Corporation) with par value of P1.00 per share.

Thank you very much.

Very truly yours,

  
**ALICE ODCHIGUE-BONDOC**  
Corporate Information Officer

Mezzanine Floor, Renaissance Tower, Meralco Avenue, Barangay Ugong, Pasig City, Philippines

Tel.: +63.2.633.6205 • Tel Fax: +63.2.633.6248

Website: [www.metroglobalholdings.com](http://www.metroglobalholdings.com) • Email: [info@metroglobalholdings.com](mailto:info@metroglobalholdings.com)



REPUBLIC OF THE PHILIPPINES  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA, Greenhills  
City of Mandaluyong, Metro Manila

COMPANY REG. No. 9142

**CERTIFICATE OF APPROVAL OF VALUATION**

**KNOW ALL PERSONS BY THESE PRESENTS:**

**THIS IS TO CERTIFY** that the valuation of the advances of **P200,150,000.00** as payment for the additional subscription of **200,150,000** shares with a par value of **P1.00** per share of

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was approved by the Commission pursuant to the provision of Section 62 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at Mandaluyong City, Metro Manila, Philippines, this 4th day of September, Twenty Fourteen.



  
**FERDINAND B. SALES**  
Director

Company Registration and Monitoring Department