

April 19, 2013

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

With reference to Fil-Estate Corporation's disclosure dated April 16, 2013 regarding the waiver of interest due to Fil-Estate Management, Inc., the Company would like to correct the figures stated therein as follows:

"x x x arising from that One Billion Eight Hundred Forty-Nine Million Six Hundred Three Thousand Seven Hundred Seventy-Six Pesos & 84/100 (P1,849,603,776.84) x x x."

Thank you.

Very truly yours,


RAMON G. JIMENEZ
Corporate Information Officer