

7/F Renaissance Towers,  
Meralco Ave., Ortigas Center, Pasig City  
Telefax: (632) 633-3947



Fil-Estate Corporation

April 16, 2013

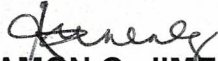
PHILIPPINE STOCK EXCHANGE, INC.  
3<sup>rd</sup> Floor, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Gentlemen:

Please be advised that Fil-Estate Management, Inc. authorized the waiver of interests due from Fil-Estate Corporation (the "Company") for the period January 1, 2012 to December 31, 2012 arising from that One Billion Eight Hundred Forty-Nine Million Six Hundred Thousand Seven Hundred Seventy-Six Pesos & 84/100 (P1,849,603,776.84) advances of Fil-Estate Management, Inc. to the Company.

Very truly yours,

  
**RAMON G. JIMENEZ**  
Corporate Information Officer