

## SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Feb 23, 2021
2. SEC Identification Number  
9142
3. BIR Tax Identification No.  
000-194-408-000
4. Exact name of issuer as specified in its charter  
Metro Global Holdings Corporation
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Mezzanine Floor, Renaissance Tower, Meralco Avenue, Pasig City  
Postal Code  
1604
8. Issuer's telephone number, including area code  
(632) 86336205
9. Former name or former address, if changed since last report  
N/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 2,000,000,000   |
11. Indicate the item numbers reported herein  
9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



METRO GLOBAL HOLDINGS CORP.

# Metro Global Holdings Corporation

## MGH

### PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

Clarification on the news article entitled "Metro Global's proposed Baguio mass transport project set at P11.5B" posted on BusinessWorld (Online Edition) on February 22, 2021.

|                               |   |
|-------------------------------|---|
| <b>Source</b>                 | Business World Online   |
| <b>Subject of News Report</b> | Metro Global's Proposed Baguio Mass Transport Project set at P11.5B |
| <b>Date of Publication</b>    | Feb 22, 2021  |

#### Clarification of News Report

We write in response to your request for clarification on the news article entitled "Metro Global's proposed Baguio mass transport project set at P11.5B" posted on BusinessWorld (Online Edition) on February 22, 2021. The article reported in part that:

"To recall, the company signed a Memorandum of Understanding with Baguio City on September 3 last year for the development of an intelligent mass transport system."

We wish to clarify that Metro Global Holdings Corp. (the "Company") executed a Memorandum of Understanding ("MOU") with Baguio City on September 3 last year for the purpose of conducting a feasibility study for the development of an intelligent public transport system that offers access to multiple transport options using one interface that includes monorail, trolleybus, electric bus and similar electricity-fed transport, provided that the MOU is solely for the conduct of feasibility study for the Company to present a proposal to the City. The MOU is preliminary in nature and is not intended to vest preferential right over the project.

This MOU was disclosed to the Philippine Stock Exchange ("PSE") and the Securities & Exchange Commission on 3 September 2020.

After almost 5 months of studies, to update Baguio City on the progress of the study, the Company submitted to Baguio City last week the results of its pre-feasibility studies. In view of the costs and efforts to undertake the full feasibility studies, the submission of the pre-feasibility study was accompanied by a request to Baguio City for exclusivity for the project within the next 9 months until the Company completes the Full Feasibility Study, Environmental/Social Impact Study, Detailed Engineering Design, draft joint venture agreement and eligibility documents

Thus, to this date, the Company has not yet submitted a final proposal for the project based on a full feasibility study nor signed a joint venture for the project.

The Company is working towards completion of the study and shall disclose updates as appropriate.

With reference to the request of the PSE to confirm the news report on the incorporation of the Company's subsidiary, Metro Renewable Transport Solutions, Inc., the approval by the Board of the incorporation of the said company was previously disclosed to the PSE. We confirm the Securities and Exchange Commission approved said incorporation on 23 October last year.

#### Other Relevant Information

None

#### Filed on behalf by:

|             |              |
|-------------|--------------|
| <b>Name</b> | Alice Bondoc |
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**Designation**

SVP - Good Governance, Compliance Officer and Assistant Corporate Secretary