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SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
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Company Information

SEC Registration No. 0000009142
Company Name METRO GLOBAL HOLDINGS CORPORATION
Industry Classification
Company Type Stock Corporation

Document Information

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SEC Registration No.

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(Company's Full Name)

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(Business Address: No. Street City/ Town/ Province)

A	L	I	C	E	O	D	C	H	I	G	U	E	-	B	O	N	D	O	C
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Contact Person

6	3	3	6	2	0	5	l	o	c	.	1	1	3
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Company Telephone Number

SEC FORM 17-C

(Current Report under Sec. 17 of the SRC)

1	2	3	1
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Month
fiscal year

Day

FORM TYPE

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Month Day
annual meeting

Listed

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/ Section

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Cashier

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STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **20 November 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **9142**
3. BIR Tax Identification No. 000-194-408-000
4. **Metro Global Holdings Corporation** (*formerly Fil-Estate Corporation*)
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
6. (SEC Use Only)
- Province, country or other jurisdiction of incorporation
- Industry Classification Code:
7. **Mezzanine Floor Renaissance Tower, Meralco Ave., Pasig City** **1605**
Address of principal office Postal Code
8. **(632) 6336205**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	<u>Number of Shares of Common Stock Outstanding</u> or Amount of Debt Outstanding
<u>Common shares</u>	<u>2,000,000,000 shares</u>

11. Indicate the item numbers reported herein: Item 9

Please be advised that at the regular meeting of the Board of Directors of Metro Global Holdings Corporation (the "Company") held on 20 November 2018, the Board approved the following, to wit:

1. To earmark/ allocate to Fil-Estate Management Inc., a corporation duly organized and existing under and by virtue of the laws of the Philippines ("FEMI"), its Depot Royalties for a period of fifteen (15) years commencing January 30, 2019 and ending January 30, 2034 to enable the Company to partially repay the Advances to FEMI to the extent of Three Hundred Million Pesos (P300,000,000.00); and
2. To authorize the Company to enter into a Memorandum of Agreement with FEMI whereby the Corporation shall purchase the Two Hundred Forty Nine Thousand Nine Hundred Ninety Five (249,995) shares of common stock of FEMI in Metro Solar Power Solutions, Inc. , a corporation duly organized and existing under and by virtue of the laws of the Philippines ("Metro Solar"). Such shares issued by Metro Solar to FEMI represents 100% percent of the entire issued and outstanding capital stock of Metro Solar.

The value of the Metro Solar shares is subject to a fairness opinion valuation report, that is agreeable to the Company.

The shares that the Company will issue to FEMI in exchange for the Metro Solar shares will come from the proposed three billion increase in authorized capital stock of MGHC.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METRO GLOBAL HOLDINGS
CORPORATION**
Issuer

Date: 20 November 2018

By:


RAMON G. JIMENEZ
Acting Compliance Officer